



Mr B Fitzsimmons  
Director  
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London  
E1 6JL

Direct telephone number 0207 816 4209  
Fax: 0207 816 4244  
Our Ref: JCW  
Your Ref:

08 June 2005

**Property Owners Facility**

Dear Barry,

I write with regards to the above.

We have pleasure confirming that that under the above facility you are authorised to provide new business quotations, arrange for cover to be held and issue confirmation of cover documents on behalf of AXA in accordance with our Terms of Business Agreement. We also confirm that this facility commenced in 2003 and is reviewed annually.

I trust that the above is in order, but should you have any queries please do not hesitate to contact me.

Yours sincerely

James Wheddon  
London City Account Manager

**AXA Insurance**

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